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Corporate Financial Monitoring 2015/16 – Quarter 3
16 February 2016
Report of the Chief Officer (Resources)

| PURPOSE OF REPORT | | | |
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| To present the corporate financial monitoring report and supporting information for Quarter 3 of the 2015/16 monitoring cycle. | | | |
| Key Decision | | Non-Key Decision | <input checked="" type="checkbox"/> Referral from Cabinet Member |
| Date of notice of forthcoming key decision | | N/A | |
| This report is public | | | |

OFFICER RECOMMENDATIONS

- (1) That Cabinet considers the corporate financial monitoring report and appendices and makes any recommendations as appropriate.

1. Corporate Financial Monitoring

- 1.1. The corporate financial monitoring report for Quarter 3 is attached at **Appendix A**, and the headline variances and projections are as following:
- Current General Fund projected underspend of £9K for the year.
 - Housing Revenue Account projected underspend of £108K for the year.
 - Council Tax surplus of £405K, of which the Council's share would be £53K.
- 1.2. In support, the latest update on Property matters is included at **Appendix B**, and the position with regards to treasury management activities is included at **Appendix C**.
- 1.3. This report is primarily for information and no specific actions are recommended. There are therefore no options presented.

RELATIONSHIP TO POLICY FRAMEWORK

This report is a requirement of the council's Performance Management Framework in support of the delivery of key priorities and outcomes as set out in the overall policy framework and specifically in the Corporate Plan 2015-18

CONCLUSION OF IMPACT ASSESSMENT

(including Health & Safety, Equality & Diversity, Human Rights, Community Safety, HR, Sustainability and Rural Proofing)

None directly arising from this report.

LEGAL IMPLICATIONS

None directly arising from this report.

FINANCIAL IMPLICATIONS

None directly arising from this report.

OTHER RESOURCE IMPLICATIONS

Human Resources / Information Services / Property / Open Spaces:

References and any related implications are contained within the report and related appendices.

SECTION 151 OFFICER'S COMMENTS

This report is in the name of the s151 Officer, in her capacity as Chief Officer (Resources).

MONITORING OFFICER'S COMMENTS

The Monitoring Officer has been consulted and has no further comments.

BACKGROUND PAPERS

None.

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